

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 PM-03 INR-07 L-03 ACDA-05

NSAE-00 PA-01 SS-15 PRS-01 SP-02 USIA-06 TRSE-00

SAJ-01 AID-05 COME-00 EB-07 FRB-03 XMB-02 OPIC-03

CIEP-01 LAB-04 SIL-01 OMB-01 STR-04 EA-06 ARA-06

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INFO AMEMBASSY BERLIN

AMEMBASSY BUCHAREST

AMEMBASSY BUDAPEST

AMEMBASSY MOSCOW

AMEMBASSY PRAGUE

AMEMBASSY SOFIA

AMEMBASSY WARSAW

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E.O. 11652: NA

TAGS: NATO, ECON

SUBJECT: ECONADS: MEETING OF JULY 31, 1975

REF: A. AGENDA- AC/127-A/474

B. USNATO 3818

SUMMARY: ON JULY 31, 1975 ECONOMIC COMMITTEE HELD LAST MEETING BEFORE AUGUST BREAK. GUIDANCE REQUESTED ON AGENDA ITEMS IV, VIII AND IX BELOW. DETAILS FOLLOW. COMMITTEE WILL RECONVENE AT NATO ON SEPT 4. END SUMMARY.

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1. ECONOMIC COMMITTEE HELD BRIEF WINDUP MEETING AT NATO JULY 31, 1975, BEFORE RECESSING FOR AUGUST. ACTION AGENDA WAS AS FOLLOWS:

I. APPROVAL OF DECISION SHEET (AC/127-R/473) FOR JULY 10-11 ECONADS MEETING ON ECONOMICS OF CZECHOSLOVAKIA, GDR AND HUNGARY. COMMITTEE APPROVED DOCUEMTN.

II. BAM: SECOND TRANS-SIBERIAN RAILWAY (AC/127-WP/432) COMMITTEE CONTINUED EARLIER DISCUSSION ON SUBJECT, NOTING FRENCH CONTRIBUTION (REF DOC). CANADIAN REP (HERMAN) DISTRIBUTED BRIEF CANADIAN NOTE EXPRESSING DOUBTS THAT LINE CAN BE FINISHED ON SCHEDULE; HE ALSO ASKED FOR INFORMATION ON FRG AND US INVOLVEMENT IN RAILWAY PROJECT. CHAIRMAN BILLY STATED THAT COMMITTEE WOULD KEEP SUBJECT UNDER REVIEW AND INVITED FURTHER CONTRIBUTIONS. ACTION REQUESTED: PLEASE ADVISE ON US ROLE IN RAILWAY CONSTRUCTION PROJECT.

III. PROSPECTS OF SIGNIFICANT EXPORTS OF NATURAL GAS FROM USSR TO WESTERN EUROPE UP TO 1985. (AC/127-WP/434). CHAIRMAN BILLY WELCOMED US CONTRIBUTIONS (INR RS-63, PER STATE 178204, AND SANITIZED VERSION OF PRAGUE 1912 ON ORENBURG GAS PIPELINE, WHICH US REP (SANDERS) CIRCULATED AT MEETING.

IV. THE CUBAN ECONOMY AND THE FIRST PARTY CONGRESS (AC/127-WP/436). COMMITTEE NOTED REF DOC SUBMITTED BY CANADIAN DEL (PARA 6, REF B). CHAIRMAN BILLY RECALLED ECONADS INTEREST IN CUBAN DEVELOPMENTS IN EARLIER YEARS AND OBSERVED, IN LIGHT OF CHANGING ECONOMIC SITUATION AND CURRENT LIFTING OF OAS SANCTIONS, THAT COMMITTEE MAY WISH TO RETURN TO SUBJECT FOR MORE DEFINITIVE, UPDATED EXAMINATION OF OUTLOOK BASED UPON CONTRIBUTIONS FROM DELEGATIONS, NOTABLY THE US. ACTION REQUESTED: PLEASE ADVISE WASHINGTON'S VIEWS ON SUGGESTION OF AN UPDATED ECONADS STUDY OF CUBA AND POSSIBILITY OF US PROVIDING AN INITIAL DRAFT.

V. USSR- INFLATION-MYTH AND REALITY (AC/127-WP/435). COMMITTEE NOTED UK PAPER (REF DOC). US REP CIRCULATED COMMENTS CONTAINED IN MOSCOW 9444.

VI. ACCOUNT UNIT AND STATISTICAL DATA ON EAST/WEST TRADE
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(ED/EC/75/51). COMMITTEE NOTED REF DOC PREPARED BY ECONOMIC DIRECTORATE IN RESPONSE TO EARLIER FRENCH DEL QUERY ON POSSIBLE UTILITY OF USING UNIT OF ACCOUNT TO ANALYZE TRADE FLOWS BETWEEN NATO AND EAST EUROPEAN COUNTRIES.

VII. PRESS REVIEWS (ED/EC/75/54 AND ED/EC/75/55). COMMITTEE NOTED DOCUMENTS.

VIII. IMPACT ON ECONOMY OF ROMANIA OF RECENT FLOODS. IN ADDITION TO LAST WEEK'S CANADIAN NOTE ON ROMANIAN FLOOD SITUATION (PARA E, REF B), COMMITTEE RECEIVED NOTES ON SUBJECT FROM UK AND FRG DELS (BOTH BEING SENT EUR/RPE/ WOLFE

AND EMBASSY BUCHAREST). US REP CIRCULATED REPORT CONTAINED BUCHAREST 3310 WHICH MISSION ALSO PROVIDED TO POLADS. CHAIRMAN BILLY SAID THAT ECONOMIC DIRECTORATE WOULD PREPARE CONSOLIDATED ASSESSMENT IN FEW WEEKS, IN LIGHT OF FURTHER INFORMATION AVAILABLE AT THAT TIME. HE SUGGESTED ECONADS MAY WISH COLLABORATE WITH POLADS IN FURTHER EXAMINATION OF SUBJECT. ACTION REQUESTED: ANY ADDITIONAL US COMMENTS ON SITUATION AS ITS RAMIFICATIONS BECOME CLEARER WOULD BE WELCOME ADDITION TO PICTURE AVAILABLE TO ECONADS SO FAR.

IX. PROGRAMME OF WORK (ED/EC/75/53). COMMITTEE BEGAN DISCUSSION OF COMING 1975-76 ECONADS WORK PROGRAM (REF DOC). DETAILS BEING REPORT SEPTEL. ACTION REQUESTED: REQUEST DEPARTMENT GUIDANCE IN TIME FOR SEPT 4 ECONOMIC COMMITTEE MEETING. BRUCE

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